

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

CONCORDE ESTATES COMMUNITY DEVELOPMENT DISTRICT

The meeting of the Audit Review Committee of Concorde Estates Community Development District was held on **Friday, June 10, 2011 at 9:05 a.m.**, at the Concorde Estates Clubhouse, located at 3151 Georgian Bay Lane, Kissimmee, Florida 34746.

Present and constituting a quorum:

Adam Schott	Committee Member
Christina Mahon	Committee Member
Edwin Diaz	Committee Member
Sailyn Gorrita	Committee Member

Also present were:

Eric Dailey	District Manager, Rizzetta & Company, Inc.
Brady Lefere	Representative, Rizzetta & Company, Inc.
Gregg Johnson	District Counsel, Brown, Garganese, Weiss & D'Agresta
Broc Althafer	District Engineer, Woolpert, Inc. <i>(via speakerphone)</i>
Kelly Evans	Representative, Rizzetta Amenity Services, Inc.
Richard McGath	Clubhouse Manager
Glenn Marvin	Representative, Maxcy Development Group
Harry Lerner	Representative, Maxcy Development Group <i>(via speakerphone)</i>
Jeremy Needham	Operations Manager, Rizzetta & Company, Inc.

Audience Members

FIRST ORDER OF BUSINESS

Call to Order

Mr. Dailey called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

Review and Ranking of Proposals

Mr. Dailey stated that three proposals were received. He stated that the Carr, Riggs & Ingram proposal was for \$5,500.00 for all three years; the Grau & Associates proposal was for \$3,800.00 for the first year, \$3,900.00 for the second year, and \$4,000.00 for the third year; and the McDirmit Davis proposal was for \$3,400.00 for the first year, \$3,500.00 for the second year, and \$3,600.00 for the third year. Mr. Dailey stated that all three firms meet the criteria.

Mr. Dailey stated that the contract will be for the fiscal year ending September 30, 2011 with two optional one-year renewals. He noted that the Committee Members can either score the proposals individually or as a group.

Mr. Dailey read the rankings: McDirmit Davis, number one with 390 points; Carr Riggs & Ingram, number two with 347 points; and Grau & Associates, number three with 346 points.

On Motion by Ms. Gorrita, seconded by Mr. Schott, with all in favor, the Board ranked the proposals as follows: McDirmit Davis, number one with 390 points; Carr Riggs & Ingram, number two with 347 points; and Grau & Associates, number three with 346 points for Concorde Estates Community Development District.

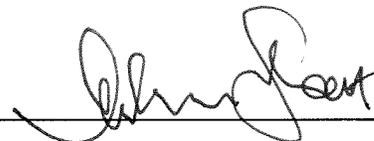
THIRD ORDER OF BUSINESS

Adjournment

On a motion by Mr. Schott, seconded by Ms. Gorrita, with all in favor, the Committee adjourned the meeting at 9:11 a.m. for Concorde Estates Community Development District.



Secretary/Assistant Secretary



Chairman/Vice Chair