

**Concorde Estates Community Development District
Final Adopted Budget
General Fund
Fiscal Year 2014/2015**

Chart of Accounts Classification	Budget for 2014/2015
REVENUES	
Special Assessments	
Tax Roll*	\$ 430,096
Off Roll*	\$ 327,674
TOTAL REVENUES	\$ 757,770
TOTAL REVENUES AND BALANCE FORWARD	\$ 757,770
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 12,000
Financial & Administrative	
Administrative Services	\$ 6,489
District Management	\$ 23,360
District Engineer	\$ 15,000
Disclosure Report	\$ 5,000
Trustees Fees	\$ 9,000
Assessment Roll	\$ 620
Financial Consulting Services	\$ 6,175
Accounting Services	\$ 15,425
Auditing Services	\$ 3,600
Arbitrage Rebate Calculation	\$ 1,300
Public Officials Liability Insurance	\$ 9,300
Legal Advertising	\$ 1,000
Dues, Licenses & Fees	\$ 175
Tax Collector /Property Appraiser Fees	\$ 15
Legal Counsel	
District Counsel	\$ 15,000
Administrative Subtotal	\$ 123,460
EXPENDITURES - FIELD OPERATIONS	
Law Enforcement	
Deputy	\$ 25,000
Security Operations	
Guard & Gate Facility Maintenance - Gaurdian	\$ 400
Security Monitoring Services - Envera	\$ 888
Electric Utility Services	
Utility Services	\$ 17,000
Street Lights	\$ 115,000
Utility - Recreation Facilities	\$ 12,000
Water-Sewer Combination Services	
Utility Services	\$ 86,000
Utility - Irrigation - Backflow Testing	\$ 1,000
Stormwater Control	
Aquatic Maintenance	\$ 7,000
Fountain Service Repairs & Maintenance	\$ 2,500
Lake/Pond Bank Maintenance	\$ 1,000
Other Physical Environment	
Boiler Machinery Insurance	\$ 500
Property Insurance / General Liability	\$ 14,700
Entry & Walls Maintenance	\$ 1,000
Landscape Maintenance Contract	\$ 181,932
Ornamental Lighting & Maintenance	\$ 1,500
Irrigation Repairs	\$ 5,000
Landscape Miscellaneous - Sign Repair	\$ 1,000
Landscape Replacement Plants, Shrubs, Trees	\$ 10,000
Annual Mulching & Tree Trimming	\$ 24,000
Parks & Recreation	
Management Contract - Amenity	\$ 76,500
Pool Permits	\$ 400
Maintenance & Repair - Park Fencing	\$ 1,500
Gate Maintenance & Repairs	\$ 2,000
Vehicle Maintenance - Mileage Reimbursement	\$ 1,000
Fitness Equipment Maintenance & Repairs	\$ 3,000
Pool Service Contract	\$ 9,000
Pool Repairs	\$ 5,000
Maintenance & Repairs - Clubhouse	\$ 6,000
Telephone Fax, Internet	\$ 2,000

**Concorde Estates Community Development District
Final Adopted Budget
General Fund
Fiscal Year 2014/2015**

Chart of Accounts Classification	Budget for 2014/2015
Equipment - On-site Manager Mobile	\$ 600
Office Supplies	\$ 500
Pest Control & Termite Bond	\$ 1,200
Athletic/Park Court/Field Repairs	\$ 1,000
Clubhouse Miscellaneous Expense	\$ 500
Trail/Bike Path Maintenance	\$ 500
Contingency	
Miscellaneous Contingency	\$ 16,190
Field Operations Subtotal	\$ 634,310
TOTAL EXPENDITURES	\$ 757,770
EXCESS OF REVENUES OVER EXPENDITURES	\$ 0

**Concorde Estates Community Development District
Debt Service
Fiscal Year 2014/2015**

Chart of Accounts Classification	Series 2011A-1	Series 2011A-2	Series 2011B	Budget for 2014/2015
REVENUES				
Special Assessments				
Net Special Assessments ⁽¹⁾	\$ 322,123.81	\$ 207,237.10	\$ -	\$ 529,360.91
TOTAL REVENUES	\$ 322,123.81	\$ 207,237.10	\$ -	\$ 529,360.91
EXPENDITURES				
Administrative				
Financial & Administrative				
Bank Fees				0
Debt Service Obligation	\$ 322,123.81	\$ 207,237.10	\$ -	\$ 529,360.91
Administrative Subtotal	\$ 322,123.81	\$ 207,237.10	\$ -	\$ 529,360.91
TOTAL EXPENDITURES	\$ 322,123.81	\$ 207,237.10	\$ -	\$ 529,360.91
EXCESS OF REVENUES OVER EXPENDITURES	0.00	0.00	0.00	0.00

Collection and Discount % applicable to the county:

6.0%

Gross assessments

\$ 563,149.90

Notes:

Tax Roll Collection Costs for Osceola County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Concorde Estates Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$757,770.00
Osceola County 6% Collection Cost:	\$48,368.30
2014/2015 Total:	<u>\$806,138.30</u>

2013/2014 O&M Budget	\$757,770.00
2014/2015 O&M Budget	\$757,770.00

Total Difference:	<u><u>\$0.00</u></u>
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	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2013/2014</u>	<u>2014/2015</u>	<u>\$</u>	<u>%</u>
Debt Service - Townhouse (2011A-1)	\$852.45	\$852.45	\$0.00	0.00%
Operations/Maintenance - Townhouse	\$935.56	\$935.56	\$0.00	0.00%
Total	\$1,788.01	\$1,788.01	\$0.00	0.00%
Debt Service - Townhouse (2011A-2)	\$525.00	\$525.00	\$0.00	0.00%
Operations/Maintenance - Townhouse	\$935.56	\$935.56	\$0.00	0.00%
Total	\$1,460.56	\$1,460.56	\$0.00	0.00%
Debt Service - Single Family 65' (2011A-1)	\$1,136.60	\$1,136.60	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$1,247.41	\$1,247.41	\$0.00	0.00%
Total	\$2,384.01	\$2,384.01	\$0.00	0.00%
Debt Service - Single Family 65' (2011A-2)	\$700.00	\$700.00	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$1,247.41	\$1,247.41	\$0.00	0.00%
Total	\$1,947.41	\$1,947.41	\$0.00	0.00%
Debt Service - Single Family 75' (2011A-1)	\$1,307.09	\$1,307.09	\$0.00	0.00%
Operations/Maintenance - Single Family 75'	\$1,434.52	\$1,434.52	\$0.00	0.00%
Total	\$2,741.61	\$2,741.61	\$0.00	0.00%
Debt Service - Single Family 75' (2011A-2)	\$805.00	\$805.00	\$0.00	0.00%
Operations/Maintenance - Single Family 75'	\$1,434.52	\$1,434.52	\$0.00	0.00%
Total	\$2,239.52	\$2,239.52	\$0.00	0.00%
Debt Service - Single Family 90' (2011A-1)	\$1,591.24	\$1,591.24	\$0.00	0.00%
Operations/Maintenance - Single Family 90'	\$1,746.37	\$1,746.37	\$0.00	0.00%
Total	\$3,337.61	\$3,337.61	\$0.00	0.00%
Debt Service - Single Family 90' (2011A-2)	\$980.00	\$980.00	\$0.00	0.00%
Operations/Maintenance - Single Family 90'	\$1,746.37	\$1,746.37	\$0.00	0.00%
Total	\$2,726.37	\$2,726.37	\$0.00	0.00%
Debt Service - Single Family 100' (2011A-2)	\$1,050.00	\$1,050.00	\$0.00	0.00%
Operations/Maintenance - Single Family 100'	\$1,871.11	\$1,871.11	\$0.00	0.00%
Total	\$2,921.11	\$2,921.11	\$0.00	0.00%

CONCORDE ESTATES

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$757,770.00
COLLECTION COSTS @ 6.0%	<u>\$48,368.30</u>
TOTAL O&M ASSESSMENT	<u>\$806,138.30</u>

LOT SIZE	O&M	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				TOTAL	TOTAL	PER LOT ANNUAL ASSESSMENT				
		SERIES 2011A-1	SERIES 2011A-2	EAU FACTOR	TOTAL	% TOTAL	TOTAL	SERIES 2011A-1	SERIES 2011A-2	2011A-1 DEBT 2011A-2 DEBT				
		DEBT	DEBT					ASSESSMENT	ASSESSMENT	O&M	SERVICE (2)	SERVICE (2)	TOTAL (3)	
Townhouse	66	49		0.75	49.50	7.66%	\$61,746.76	\$41,770.05	\$0.00	\$935.56	\$852.45		\$1,788.01	
Single Family 65'	103	95		1.00	103.00	15.94%	\$128,483.16	\$107,977.00	\$0.00	\$1,247.41	\$1,136.60		\$2,384.01	
Single Family 75'	80	77		1.15	92.00	14.24%	\$114,761.66	\$100,645.93	\$0.00	\$1,434.52	\$1,307.09		\$2,741.61	
Single Family 90'	62	58		1.40	86.80	13.43%	\$108,275.13	\$92,291.92	\$0.00	\$1,746.37	\$1,591.24		\$3,337.61	
Townhouse	98		98	0.75	73.50	11.37%	\$91,684.59	\$0.00	\$51,450.00	\$935.56		\$525.00	\$1,460.56	
Single Family 65'	107		107	1.00	107.00	16.56%	\$133,472.80	\$0.00	\$74,900.00	\$1,247.41	\$700.00		\$1,947.41	
Single Family 75'	53		53	1.15	60.95	9.43%	\$76,029.60	\$0.00	\$42,665.00	\$1,434.52	\$805.00		\$2,239.52	
Single Family 90'	30		30	1.40	42.00	6.50%	\$52,391.19	\$0.00	\$29,400.00	\$1,746.37	\$980.00		\$2,726.37	
Single Family 100'	21		21	1.50	31.50	4.87%	\$39,293.39	\$0.00	\$22,050.00	\$1,871.11	\$1,050.00		\$2,921.11	
	<u>620</u>	<u>279</u>	<u>309</u>		<u>646.25</u>	<u>100.00%</u>	<u>\$806,138.30</u>	<u>\$342,684.90</u>	<u>\$220,465.00</u>					
LESS: Osceola County Collection Costs and Early Payment Discount Costs								<u>(\$48,368.30)</u>	<u>(\$20,561.09)</u>	<u>(\$13,227.90)</u>				
Net Revenue to be Collected								<u>\$757,770.00</u>	<u>\$322,123.81</u>	<u>\$207,237.10</u>				

(1) Reflects the number of total lots with Series 2011A-1 and Series 2011A-2 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2011A-1 and Series 2011A-2 bond issues. Annual assessment includes principal, interest, Osceola County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2014 Osceola County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.