

Concorde Estates
Community Development District

Financial Statements
(Unaudited)

July 31, 2011

Prepared by
Rizzetta & Company, Inc.
District Manager

Concorde Estates Community Development District

Balance Sheet

As of 7/31/2011

(In Whole Numbers)

	General Fund	Debt Service	Capital Projects	Total Governmental Funds	General Fixed Assets	General Long Term Debt
Assets						
Cash In Bank	183,354	0	0	183,354	0	0
Cash On Hand	0	0	0	0	0	0
Investments	63,195	163,055	0	226,250	0	0
Investments - Reserves	48,081	0	0	48,081	0	0
Accounts Receivable	683,687	1,832,209	0	2,515,896	0	0
Interest & Dividends Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Other Funds	0	16,912	0	16,912	0	0
Amount Available in Debt Service	0	0	0	0	0	1,263,753
Amount To Be Provided Debt Service	0	0	0	0	0	17,616,247
Fixed Assets	0	0	0	0	16,854,459	0
Total Assets	978,317	2,012,177	0	2,990,493	16,854,459	18,880,000
Liabilities						
Accounts Payable	12,233	0	0	12,233	0	0
Accrued Expenses Payable	18,916	0	0	18,916	0	0
Deposits	0	0	0	0	0	0
Other Current Liabilities	247,953	748,423	0	996,376	0	0
Due To Other Funds	16,912	0	0	16,912	0	0
Debt Service Obligations--Current	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	18,880,000
Total Liabilities	296,013	748,423	0	1,044,437	0	18,880,000
Fund Equity & Other Credits						
Beginning Fund Balance	373,194	1,985,638	274,624	2,633,456	16,854,459	0
Net Change in Fund Balance	309,109	(721,885)	(274,624)	(687,399)	0	0
Total Fund Equity & Other Credits	682,303	1,263,753	0	1,946,057	16,854,459	0
Total Liabilities & Fund Equity	978,317	2,012,177	0	2,990,493	16,854,459	18,880,000

Notes:

1. See EIMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
2. Trust Statement activity has been recorded through 7/31/11.
3. This statement is unaudited.
4. \$48,081 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund budget. Current YTD funding is \$48,000.

Concorde Estates Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2010 Through 7/31/2011

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fountain Service Repairs & Maintenance	2,500	2,083	270	1,813	89.20%
Entry & Walls Maintenance	3,000	2,500	0	2,500	100.00%
Irrigation Repairs	10,000	8,333	2,909	5,425	70.91%
Landscape & Irrigation Maintenance	182,000	151,667	143,455	8,211	21.17%
Landscape Replacement Plants, Shrubs, Trees	15,000	12,500	4,558	7,942	69.61%
Annual Mulching & Tree Trimming	23,000	19,167	0	19,167	100.00%
Parks & Recreation					
Amenity Management Contract	48,300	40,250	43,313	(3,063)	10.32%
Pool Maintenance	11,000	9,167	9,215	(48)	16.23%
Pool Permits	400	333	325	8	18.75%
Gate Maintenance & Repairs	2,000	1,667	1,531	136	23.45%
Cable Television	1,000	833	0	833	100.00%
Clubhouse Office Supplies	1,000	833	413	420	58.70%
Clubhouse Facility Maintenance	15,000	12,500	9,194	3,306	38.70%
Clubhouse Facility Janitorial Service	4,000	3,333	345	2,988	91.36%
Onsite Manager Mobile	600	500	500	0	16.66%
Clubhouse Telephone, Fax, Internet	2,000	1,667	1,796	(130)	10.18%
Pest Control & Termite Bond	800	667	782	(115)	2.25%
Onsite Manager Mileage Reimbursement	600	500	804	(304)	(33.94)%
Fitness Equipment Maintenance & Repairs	3,000	2,500	1,065	1,435	64.51%
Clubhouse Lighting Replacement	650	542	11	531	98.31%
Trail/Bike Path Maintenance	500	417	0	417	100.00%
Athletic Facilities Repairs & Equipment	3,000	2,500	3,061	(561)	(2.03)%
Special Events	2,500	2,083	242	1,841	90.31%
Capital Reserves					
Capital Reserves	48,000	40,000	5,860	34,140	87.79%
Contingency					
Miscellaneous Contingency	<u>12,000</u>	<u>10,000</u>	<u>1,597</u>	<u>8,403</u>	<u>86.68%</u>
Total Expenditures	<u>761,770</u>	<u>635,025</u>	<u>470,685</u>	<u>164,340</u>	<u>38.21%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>126,745</u>	<u>309,109</u>	<u>182,364</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>126,745</u>	<u>309,109</u>	<u>182,364</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	373,194	373,194	0.00%
Fund Balance, End of Period	<u>0</u>	<u>126,745</u>	<u>682,303</u>	<u>555,558</u>	<u>0.00%</u>

This statement is unaudited.

Concorde Estates Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2010 Through 7/31/2011

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	141	141	0.00%
Special Assessments					
Tax Roll	390,522	390,522	405,306	14,785	(3.78)%
Off Roll	371,248	371,248	370,358	(890)	0.23%
Other Miscellaneous Revenues					
Clubhouse Rentals	0	0	2,650	2,650	0.00%
Miscellaneous	0	0	1,339	1,339	0.00%
Total Revenues	<u>761,770</u>	<u>761,770</u>	<u>779,794</u>	<u>18,024</u>	<u>(2.37)%</u>
Expenditures					
Legislative					
Supervisor Fees	1,500	1,250	350	900	76.66%
Financial & Administrative					
Administrative Services	6,000	5,000	5,000	0	16.66%
District Manager	21,600	18,000	18,000	0	16.66%
District Engineer	10,000	8,333	6,006	2,327	39.93%
Trustees Fees	9,000	7,500	0	7,500	100.00%
Assessment Roll	620	517	15	502	97.58%
Financial Consulting Services	6,000	5,000	5,000	0	16.66%
Accounting Services	14,400	12,000	12,000	0	16.66%
Auditing Services	7,600	6,333	0	6,333	100.00%
Arbitrage Rebate Calculation	1,125	1,125	1,000	125	11.11%
Travel Per Diem	500	417	40	377	92.00%
Public Officials Liability Insurance	3,500	2,917	10,256	(7,339)	(193.01)%
Legal Advertising	500	417	1,917	(1,500)	(283.40)%
Bank Fees	500	417	440	(23)	11.98%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	25,000	20,833	14,149	6,684	43.40%
District Counsel Foreclosure Fees	15,000	12,500	13,440	(940)	10.40%
Security Operations					
Security System - Envera	3,600	3,000	3,719	(719)	(3.29)%
Security System - Guardian	400	333	310	23	22.52%
Electric Utility Services					
Utility Services	17,100	14,250	10,991	3,259	35.72%
Utility-Recreation Facilities	12,000	10,000	6,129	3,871	48.92%
Street Lights	93,000	77,500	43,218	34,282	53.52%
Water-Sewer Combination Services					
Utility Services	71,100	59,250	52,540	6,710	26.10%
Stormwater Control					
Aquatic Contract	7,000	5,833	5,260	573	24.85%
Wetland Monitoring & Maintenance	13,000	10,833	4,801	6,032	63.06%
Wetland Monitoring & Maintenance-Haul Road	5,000	4,167	0	4,167	100.00%
Other Physical Environment					
General Liability Insurance	16,000	13,333	6,567	6,766	58.95%
Property Casualty Insurance	8,700	7,250	18,115	(10,865)	(108.21)%

This statement is unaudited.

Concorde Estates Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - Series 2004 - 200

From 10/1/2010 Through 7/31/2011

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,439	1,439	0.00%
Special Assessments				
Tax Roll	0	334,344	334,344	0.00%
Total Revenues	<u>0</u>	<u>335,783</u>	<u>335,783</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
Trustees Fees	0	22,250	(22,250)	0.00%
Special Services	0	80,150	(80,150)	0.00%
Legal Counsel				
Special Counsel	0	103,467	(103,467)	0.00%
Debt Service				
Interest	0	(1,016,846)	1,016,846	0.00%
Principal	0	(155,000)	155,000	0.00%
Total Expenditures	<u>0</u>	<u>(965,979)</u>	<u>965,979</u>	<u>0.00%</u>
Excess Revenue Over (Under) Expenditures	<u>0</u>	<u>1,301,762</u>	<u>1,301,762</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
SPE Disbursements				
SPE Costs	0	(346,109)	(346,109)	0.00%
Other				
Interfund Transfer	0	(1,830,593)	(1,830,593)	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>(2,176,702)</u>	<u>(2,176,702)</u>	<u>0.00%</u>
Exc. of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(874,940)</u>	<u>(874,940)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,985,638	1,985,638	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,110,698</u>	<u>1,110,698</u>	<u>0.00%</u>

Concorde Estates Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - Series 2011 - 201

From 10/1/2010 Through 7/31/2011

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Other Financing Sources (Uses)				
SPE Disbursements				
SPE Costs	0	(1,861,856)	(1,861,856)	0.00%
Other				
Interfund Transfer	0	2,014,911	2,014,911	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>153,055</u>	<u>153,055</u>	<u>0.00%</u>
Exc. of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>153,055</u>	<u>153,055</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>153,055</u></u>	<u><u>153,055</u></u>	<u><u>0.00%</u></u>

Concorde Estates Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund - Series 2004 - 300

From 10/1/2010 Through 7/31/2011

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	194	194	0.00%
Total Revenues	<u>0</u>	<u>194</u>	<u>194</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	500	(500)	0.00%
Total Expenditures	<u>0</u>	<u>500</u>	<u>(500)</u>	<u>0.00%</u>
Excess Revenue Over (Under) Expenditures	<u>0</u>	<u>(306)</u>	<u>(306)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(274,317)	(274,317)	0.00%
Exc. of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(274,624)</u>	<u>(274,624)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	274,624	274,624	0.00%

Concorde Estates Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund - Series 2011 - 301

From 10/1/2010 Through 7/31/2011

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Expenditures				
Financial & Administrative				
Financial Consulting Services	0	17,500	(17,500)	0.00%
Special Services	0	20,000	(20,000)	0.00%
Legal Counsel				
Bond Counsel	0	10,000	(10,000)	0.00%
Special Counsel	0	27,795	(27,795)	0.00%
Total Expenditures	<u>0</u>	<u>75,295</u>	<u>(75,295)</u>	<u>0.00%</u>
Excess Revenue Over (Under) Expenditures	<u>0</u>	<u>(75,295)</u>	<u>(75,295)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
SPE Disbursements				
SPE Costs	0	(14,705)	(14,705)	0.00%
Other				
Interfund Transfer	0	90,000	90,000	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>75,295</u>	<u>75,295</u>	<u>0.00%</u>

**Concorde Estates CDD
Investment Summary
July 31, 2011**

<u>Account</u>	<u>Investment</u>	<u>Balance as of July 31, 2011</u>
SunTrust	Money Market	\$ 50,030
State Board of Administration	Local Government Investment Pool	7,049
State Board of Administration	Local Government Investment Pool B	6,116
	Total General Fund Investments	<u>\$ 63,195</u>
Bank of Tampa-Capital Reserve	Money Market	\$ 48,081
	Total General Fund Investments - Reserves	<u>\$ 48,081</u>
US Bank Series 2004 Revenue	US Bank Money Mark Account-Managed	\$ 10,000
US Bank Series 2011A-1 Revenue	First Amer Treasury Oblig CI Z	72,071
US Bank Series 2011A-1 Reserve	First Amer Treasury Oblig CI Z	80,984
	Total Debt Service Fund Investments	<u>\$ 163,055</u>

Concorde Estates Community Development District
Summary A/R Ledger
200 - Debt Service Fund - Series 2004
From 7/1/2011 Through 7/31/2011

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	BSHW Lakeshore, LLC	DB1008-2	193,661.84
10/1/2008	D.R. Horton, Inc	DB1008-1	58,952.88
10/1/2008	Osceola County Tax Collector	FY08-09	242,271.52
3/17/2009	BSHW Lakeshore, LLC	SAI0309-1	193,661.84
3/17/2009	D.R. Horton, Inc	SAI0309-2	58,952.88
10/1/2009	BSHW Lakeshore, LLC	ORA-11.09-CE-BS...	193,661.84
10/1/2009	BSHW Lakeshore, LLC	ORA-DL-09.10-BS...	635,701.76
10/1/2009	D.R. Horton, Inc	ORA-11.09-CE-DRH	58,952.88
10/1/2009	D.R. Horton, Inc	ORA-DL-09.10-DR	196,392.00
		Total 200 - Debt Service Fund - Series 2004	1,832,209.44
			<hr/>
Report Balance			2,515,896.39
			<hr/> <hr/>

Concorde Estates Community Development District
Summary A/R Ledger
001 - General Fund
From 7/1/2011 Through 7/31/2011

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	Osceola County Tax Collector	FY08-09	247,952.83
10/1/2009	BSHW Lakeshore, LLC	ORA-DL-09.10-BS...	286,609.03
10/1/2009	D.R. Horton, Inc	ORA-DL-09.10-DR	87,246.46
10/8/2010	D.R. Horton, Inc	490-11-01	<u>61,878.63</u>
		Total 001 - General Fund	683,686.95

Payment terms for landowner assessments are (a) defined in the FY10-11 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Concorde Estates Community Development District

Summary A/P Ledger

001 - General Fund

From 7/1/2011 Through 7/31/2011

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Bobbin Accents & More	7/1/2011	357	Clubhouse Manager Uniform Polos	71.00
CenturyLink	7/28/2011	407-343-4411-492 08/11	Clubhouse Telephone 08/11	96.97
Flag and Flagpole Services	7/7/2011	77	Flagpole repair	538.00
Jay Fencing Services, LLC	6/21/2011	062111	Repair 6' Fence Panels and Posts	1,250.00
Kissimmee Utility Authority	7/27/2011	KUA Elec & Irr Summary 06/11	Electric Summary & Irrigation Summary 06/11	9,665.06
Orlando Sentinel Communications	7/31/2011	052990001	Acct #088150215 Legal Advertising 07/21/11	194.00
Woolpert	7/29/2011	2011004515	Engineering Services 06/11	417.50
			Total 001 - General Fund	12,232.53
Report Balance				12,232.53

**CONCORDE ESTATES
COMMUNITY DEVELOPMENT DISTRICT**

Series 2004 Capital Improvement Revenue Bonds

Construction Account Activity Through July 31, 2011

Inflows Bond Proceeds	\$24,881,876.08
Underwriter's Discount	450,300.00
Total Debt Proceeds	\$25,332,176.08

Construction Reserve Account Released	314,654.36
Developer Contributions	3,819,298.70
Osceola BOCC Cash Performance Bond Released	92,924.00
Interest Earnings	486,053.58
Total Other Proceeds	\$4,712,930.64

Total Inflows \$30,045,106.72

Outflows:

Requisition Number	Contractor	Amount	Status with Trustee As of 7/31/2011
COI	Underwriter's Discount	(\$450,300.00)	Cleared
COI	Nabors, Giblin & Nickerson	(50,000.00)	Cleared
COI	Rizzetta & Co	(5,000.00)	Cleared
COI	Rizzetta & Co	(30,000.00)	Cleared
COI	Holland & Knight	(5,250.00)	Cleared
COI	DAC	(17,500.00)	Cleared
COI	Wachovia	(384.00)	Cleared
COI	Wachovia	(9,500.00)	Cleared
COI	Shutts & Bowen	(40,667.37)	Cleared
COI	Image Master	(3,165.61)	Cleared
COI	Nabors, Giblin & Nickerson	(1,872.20)	Cleared
COI	Akerman Senterfitt	(43,000.00)	Cleared
	Total COI:	(\$656,639.18)	
1	Higley & Barfield	(5,444,492.98)	Cleared
2	Higley & Barfield	(2,071,753.91)	Cleared
3	D R Horton	(1,108,550.95)	Cleared
4	D R Horton	(854,365.98)	Cleared
5	Miller Einhouse Rymer & Boyd	(17,052.00)	Cleared
6	Miller Einhouse Rymer & Boyd	(33,726.00)	Cleared
7	D R Horton	(1,099,785.97)	Cleared
8	D R Horton	(536,205.30)	Cleared
9	Miller Einhouse Rymer & Boyd	(34,098.85)	Cleared
10	Letter of Credit - Transfer to Const. Reserve	(144,000.00)	Cleared
11	Higley & Barfield	(930,467.62)	Cleared
12	Concorde Estates CDD	(1,560.00)	Cleared
13	Miller Einhouse Rymer & Boyd	(1,775.00)	Cleared

**CONCORDE ESTATES
COMMUNITY DEVELOPMENT DISTRICT**

Series 2004 Capital Improvement Revenue Bonds

Construction Account Activity Through July 31, 2011

13	Miller Einhouse Rymer & Boyd	(40,600.00)	Cleared
13	Miller Einhouse Rymer & Boyd	(1,243.75)	Cleared
13	Miller Einhouse Rymer & Boyd	(2,030.00)	Cleared
13	Miller Einhouse Rymer & Boyd	(2,591.07)	Cleared
14	DR Horton	(357,762.47)	Cleared
15	Miller Einhouse Rymer & Boyd	(64,960.00)	Cleared
15	Miller Einhouse Rymer & Boyd	(10,693.40)	Cleared
16	Miller Einhouse Rymer & Boyd	0.00	Void
17	DR Horton	(72,017.96)	Cleared
17	DR Horton	(7,921.32)	Cleared
18	BPI International	(21,833.30)	Cleared
19	GameTime	(33,427.65)	Cleared
20	GameTime	(16,381.36)	Cleared
21	Miller Einhouse Rymer & Boyd	(3,050.25)	Cleared
22	Concorde Estates CDD	(120.00)	Cleared
23	Dobson's Woods & Water	(29,610.00)	Cleared
24	Dobson's Woods & Water	(196,188.30)	Cleared
25	Miller Einhouse Rymer & Boyd	(12,287.60)	Cleared
25	Miller Einhouse Rymer & Boyd	(25,860.00)	Cleared
26	D R Horton	(62,198.08)	Cleared
27	Dobson's Woods & Water	(155,487.60)	Cleared
28	D R Horton	(106,146.51)	Cleared
29	Osceola BOCC	(92,924.00)	Cleared
30	Dobson's Woods & Water	(27,507.60)	Cleared
31	Miller Einhouse Rymer & Boyd	(10,014.26)	Cleared
32	Miller Einhouse Rymer & Boyd	(3,837.50)	Cleared
33	Letter of Credit - Transfer to Const. Reserve	(170,565.00)	Cleared
34	D R Horton	(1,097,466.44)	Cleared
35	Alpha EMC	(425.00)	Cleared
36	Dobson's Woods & Water	(162,780.30)	Cleared
37	Dobson's Woods & Water	(262,204.15)	Cleared
38	D R Horton	0.00	Void
39	Miller Einhouse Rymer & Boyd	(2,273.25)	Cleared
40	Dobson's Woods & Water	(157,182.25)	Cleared
41	Alpha EMC	(340.00)	Cleared
42	Concorde Estates CDD	(2,021.90)	Cleared
43	Alpha EMC	(340.00)	Cleared
44	Dobson's Woods & Water	(103,707.43)	Cleared
45	Miller Einhouse Rymer & Boyd	(5,150.50)	Cleared
46	Concorde Estates CDD	(147.50)	Cleared
47	D R Horton	(493,182.29)	Cleared
48	Alpha EMC	(425.00)	Cleared

**CONCORDE ESTATES
COMMUNITY DEVELOPMENT DISTRICT**

Series 2004 Capital Improvement Revenue Bonds

Construction Account Activity Through July 31, 2011

49	Dobson's Woods & Water	0.00	Void
50	Dobson's Woods & Water	(88,856.57)	Cleared
51	Miller Einhouse Rymer & Boyd	(4,675.00)	Cleared
52	Bio-Tech Consulting, Inc.	(24,436.00)	Cleared
53	Miller Einhouse Rymer & Boyd	(14,937.50)	Cleared
54	Dobson's Woods & Water	(4,223.75)	Cleared
55	Alpha EMC	(340.00)	Cleared
56	Dobson's Woods & Water	(117,377.10)	Cleared
57	Scott Partnership Architecture	(2,500.00)	Cleared
58	Concorde Estates CDD	(583.39)	Cleared
59	Jr. Davis Construction Co., Inc.	(149,119.39)	Cleared
60	Jr. Davis Construction Co., Inc.	(721,382.36)	Cleared
61	Scott Partnership Architecture	(5,000.00)	Cleared
62	Miller Einhouse Rymer & Boyd	(7,610.00)	Cleared
63	Miller Einhouse Rymer & Boyd	(1,417.50)	Cleared
64	Miller Einhouse Rymer & Boyd	(5,108.55)	Cleared
65	Miller Einhouse Rymer & Boyd	(248.77)	Cleared
66	Vanasse Hangen Brustlin, Inc.	(750.00)	Cleared
67	Dobson's Woods & Water	(13,041.90)	Cleared
68	Alpha EMC	(170.00)	Cleared
69	Scott Partnership Architecture	(2,504.50)	Cleared
70	D R Horton	(346,659.15)	Cleared
71	D R Horton	(424,184.11)	Cleared
72	D R Horton	(1,071.50)	Cleared
73	Scott Partnership Architecture	(12,504.00)	Cleared
74	Jr. Davis Construction Co., Inc.	(813,500.54)	Cleared
75	Miller Einhouse Rymer & Boyd	(4,579.52)	Cleared
76	Miller Einhouse Rymer & Boyd	(3,344.87)	Cleared
77	Jr. Davis Construction Co., Inc.	(906,730.14)	Cleared
78	D R Horton	(42,879.38)	Cleared
79	Concorde Estates CDD	(360.00)	Cleared
80	Nodarse & Associates, Inc.d	(3,000.00)	Cleared
81	Miller Einhouse Rymer & Boyd	(720.00)	Cleared
82	Miller Einhouse Rymer & Boyd	(460.00)	Cleared
83	Miller Einhouse Rymer & Boyd	(5,895.79)	Cleared
84	Miller Einhouse Rymer & Boyd	(1,576.67)	Cleared
85	Deveo Seereerea, PH.D., P.E.	(832.50)	Cleared
86	Jr. Davis Construction Co., Inc.	(856,172.57)	Cleared
87	Deveo Seereerea, PH.D., P.E.	(3,172.50)	Cleared
88	Miller Einhouse Rymer & Boyd	(1,848.50)	Cleared
89	Miller Einhouse Rymer & Boyd	(218.15)	Cleared
90	Miller Einhouse Rymer & Boyd	(945.00)	Cleared

**CONCORDE ESTATES
COMMUNITY DEVELOPMENT DISTRICT**

Series 2004 Capital Improvement Revenue Bonds

Construction Account Activity Through July 31, 2011

91	Miller Einhouse Rymer & Boyd	(100.00)	Cleared
92	Scott Partnership Architecture	0.00	Void
93	Nodarse & Associates, Inc.d	(3,000.00)	Cleared
94	D R Horton	(180,816.10)	Cleared
95	Bio-Tech Consulting, Inc.	(3,600.00)	Cleared
96	Dobson's Woods & Water	(71,798.40)	Cleared
97	Jr. Davis Construction Co., Inc.	(929,417.87)	Cleared
98	Nodarse & Associates, Inc.	(3,000.00)	Cleared
99	Nodarse & Associates, Inc.	(5,000.00)	Cleared
100	Miller Einhouse Rymer & Boyd	(1,080.26)	Cleared
101	Miller Einhouse Rymer & Boyd	0.00	Void
102	Miller Einhouse Rymer & Boyd	0.00	Void
103	Dobson's Woods & Water	(76,050.00)	Cleared
104	Miller Einhouse Rymer & Boyd	0.00	Void
105	Miller Einhouse Rymer & Boyd	(4,499.46)	Cleared
106	Miller Einhouse Rymer & Boyd	(437.31)	Cleared
107	Nodarse & Associates, Inc.	(11,200.00)	Cleared
108	Concorde Estates CDD	(1,590.00)	Cleared
109	Dobson's Woods & Water	(78,762.60)	Cleared
110	Jr. Davis Construction Co., Inc.	(395,826.99)	Cleared
111	Miller Einhouse Rymer & Boyd	0.00	Void
112	Miller Einhouse Rymer & Boyd	(2,030.53)	Cleared
113	Miller Einhouse Rymer & Boyd	(9,903.02)	Cleared
114	Nodarse & Associates, Inc.	(6,800.00)	Cleared
115	Jr. Davis Construction Co., Inc.	(845,152.28)	Cleared
116	Nodarse & Associates, Inc.	(5,000.00)	Cleared
117	Miller Einhouse Rymer & Boyd	(6,774.44)	Cleared
118	Jr. Davis Construction Co., Inc.	(88,426.95)	Cleared
119	Team Fishel	(181,149.42)	Cleared
120	Dobson's Woods & Water	(20,143.20)	Cleared
121	Jr. Davis Construction Co., Inc.	(347,489.06)	Cleared
122	Nodarse & Associates, Inc.	(2,000.00)	Cleared
123	Jr. Davis Construction Co., Inc.	(384,758.23)	Cleared
124	Nodarse & Associates, Inc.	(3,000.00)	Cleared
125	Jr. Davis Construction Co., Inc.	(230,337.46)	Cleared
126	Nodarse & Associates, Inc.	(7,960.00)	Cleared
127	Miller Einhouse Rymer & Boyd	(8,433.72)	Cleared
128	Miller Einhouse Rymer & Boyd	(13,125.00)	Cleared
129	Miller Einhouse Rymer & Boyd	(789.71)	Cleared
130	Miller Einhouse Rymer & Boyd	(36,851.75)	Cleared
131	Miller Einhouse Rymer & Boyd	(23,715.00)	Cleared
132	Miller Einhouse Rymer & Boyd	(9,870.00)	Cleared

**CONCORDE ESTATES
COMMUNITY DEVELOPMENT DISTRICT**

Series 2004 Capital Improvement Revenue Bonds

Construction Account Activity Through July 31, 2011

133	Miller Einhouse Rymer & Boyd	(1,760.36)	Cleared
134	Scott Partnership Architecture	0.00	Void
135	Miller Einhouse Rymer & Boyd	(4,303.15)	Cleared
136	Miller Einhouse Rymer & Boyd	(1,299.95)	Cleared
137	Jr. Davis Construction Co., Inc.	(327,811.52)	Cleared
138	Jr. Davis Construction Co., Inc.	(138,174.83)	Cleared
139	Miller Einhouse Rymer & Boyd	(8,235.12)	Cleared
140	The Fishel Company	(49,930.75)	Cleared
141	Jr. Davis Construction Co., Inc.	0.00	Void
142 Revised	Jr. Davis Construction Co., Inc.	(557,126.64)	Cleared
143	Sloan Builders, Inc.	(23,506.20)	Cleared
144	Miller Einhouse Rymer & Boyd	(78,405.30)	Cleared
145	Sloan Builders, Inc.	(27,281.70)	Cleared
146	Dobson's Woods & Water	(71,708.06)	Cleared
147	Miller Einhouse Rymer & Boyd	(9,756.93)	Cleared
148	Dobson's Woods & Water	(43,921.37)	Cleared
149	Jr. Davis Construction Co., Inc.	(404,811.94)	Cleared
150	Miller Einhouse Rymer & Boyd	(11,482.80)	Cleared
151	The Fishel Company	(49,930.74)	Cleared
152	Sloan Builders, Inc.	(110,441.70)	Cleared
153	Dobson's Woods & Water	(145,496.70)	Cleared
154	Dobson's Woods & Water	(74,116.25)	Cleared
155	Scott Partnership Architecture	(614.42)	Cleared
156	Miller Einhouse Rymer & Boyd	(8,697.91)	Cleared
157	Dobson's Woods & Water	(150,695.10)	Cleared
158	Scott Partnership Architecture	(127.55)	Cleared
159	Sloan Builders, Inc.	(88,359.30)	Cleared
160	Dobson's Woods & Water	(319,333.05)	Cleared
161	Sloan Builders, Inc.	(212,977.80)	Cleared
162	Sloan Builders, Inc.	(88,988.40)	Cleared
163	Dobson's Woods & Water	(46,763.75)	Cleared
164	Dobson's Woods & Water	(2,461.25)	Cleared
165	Miller Einhouse Rymer & Boyd	(26,042.70)	Cleared
166	Jr. Davis Construction Co., Inc.	(43,104.56)	Cleared
167	Miller Einhouse Rymer & Boyd	(12,202.34)	Cleared
168	Dobson's Woods & Water	(11,712.49)	Cleared
169	Sloan Builders, Inc.	(197,871.30)	Cleared
170	Sloan Builders, Inc.	(41,634.80)	Cleared
171	Concorde Estates CDD	(16,200.00)	Cleared
172	Sloan Builders, Inc.	(180,471.50)	Cleared
173	Miller Einhouse Rymer & Boyd	(6,205.97)	Cleared
174	Dobson's Woods & Water	(77,660.60)	Cleared

**CONCORDE ESTATES
COMMUNITY DEVELOPMENT DISTRICT**

Series 2004 Capital Improvement Revenue Bonds

Construction Account Activity Through July 31, 2011

175	Sloan Builders, Inc.	(220,744.85)	Cleared
176	Future Horizons, Inc.	(4,671.10)	Cleared
177	Miller Einhouse Rymer & Boyd	(7,883.46)	Cleared
178	Sloan Builders, Inc.	(111,044.55)	Cleared
179	Palmer Electric Company	(4,870.00)	Cleared
180	Palmer Electric Company	(320.00)	Cleared
181	Miller Einhouse Rymer & Boyd	(4,917.32)	Cleared
182	Sloan Builders, Inc.	(6,426.75)	Cleared
183	Dobson's Woods & Water	(3,828.96)	Cleared
184	Sloan Builders, Inc.	(68,934.15)	Cleared
185	Miller Einhouse Rymer & Boyd	(3,878.92)	Cleared
186	Concorde Estates CDD	(3,343.51)	Cleared
187	Miller Einhouse Rymer & Boyd	(7,599.73)	Cleared
188	Miller Einhouse Rymer & Boyd	(3,725.81)	Cleared
189	Miller Einhouse Rymer & Boyd	(2,497.07)	Cleared
190	Miller Einhouse Rymer & Boyd	(3,505.00)	Cleared
191	Miller Einhouse Rymer & Boyd	(1,067.63)	Cleared
192	DeLeon Construction Services, Inc.	(13,672.63)	Cleared
193	Miller Einhouse Rymer & Boyd	(3,808.47)	Cleared
194	Miller Einhouse Rymer & Boyd	(4,410.14)	Cleared
195	Miller Einhouse Rymer & Boyd	(691.25)	Cleared
196	Florida Highway Products, Inc.	(30,000.00)	Cleared
197	Barfield Fence & Wall	(4,260.12)	Cleared
198	Florida Highway Products, Inc.	(198,539.17)	Cleared
199	Miller Einhouse Rymer & Boyd	(1,140.06)	Cleared
	Liberty Consulting USA, LLC	(35,652.45)	Cleared
200	Hefner Land Surveying, Inc.	(500.00)	Cleared
	Total Requisitions:	(\$29,111,125.38)	

Total COI and Requisitions: (\$29,767,764.56)

	Bank Fees	(3,024.68)
	Transfer to Series 2011 Revenue Account	(174,317.48)
	Transfer to Series 2011 COI Account	(100,000.00)

Total Outflows: (\$30,045,106.72)

Funds Available in Construction Account at July 31, 2011 (\$0.00)

**CONCORDE ESTATES
COMMUNITY DEVELOPMENT DISTRICT**

Series 2011 Capital Improvement Revenue Refunding Bonds

Cost of Issuance Account Activity Through July 31, 2011

Inflows: Transfer from Series 2004 Construction Account	100,000.00
Total Other Proceeds	\$100,000.00
Total Inflows	
	\$100,000.00

Outflows:

Requisition Number	Contractor	Amount	Status with Trustee As of 7/31/2011
COI	Rizzetta & Co	(\$17,500.00)	Cleared
COI	FMSbonds, Inc.	(20,000.00)	Cleared
COI	Nabors, Giblin & Nickerson	(10,000.00)	Cleared
COI	Greenberg Traurig	(6,847.33)	Cleared
COI	Greenberg Traurig	(20,143.89)	Cleared
COI	Greenberg Traurig	(804.00)	Cleared
COI	Maxcy Development Group	(10,000.00)	Cleared
COI	Maxcy Development Group	(4,704.78)	Cleared
Total COI:		(\$90,000.00)	
Total COI:		(\$90,000.00)	

Transfer to Series 2004 Revenue Account (10,000.00)

Total Outflows: (\$100,000.00)

Funds Available in Cost of Issuance Account at July 31, 2011 \$0.00

**Concorde Estates Community Development District
Statement of Revenues and Expenditures by Period**

001 - General Fund

From 7/1/2010 Through 7/31/2011

(In Whole Numbers)

	7/1/2010 - 7/31/2010	8/1/2010 - 8/31/2010	9/1/2010 - 9/30/2010	10/1/2010 - 10/31/2010	11/1/2010 - 11/30/2010	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	Total
Legal Counsel														
District Counsel	644	2,665	701	1,818	(1,818)	505	1,815	2,441	0	265	4,675	0	4,449	18,159
District Counsel Foreclosure Fees	875	613	983	1,783	0	3,434	1,171	1,674	0	1,577	1,087	0	2,715	15,911
Security Operations														
Security System - Enavera	0	0	0	900	0	1,019	0	0	900	0	0	900	0	3,719
Security System - Guardian	0	0	0	31	31	31	31	31	31	31	31	31	31	310
Electric Utility Services														
Utility Services	1,165	1,320	1,240	875	1,535	1,180	1,203	841	1,118	1,117	903	1,025	1,194	14,716
Utility-Recreat... Facilities	1,227	1,160	999	750	581	316	655	297	447	597	739	657	1,091	9,515
Street Lights	4,844	3,181	7,173	2,695	5,033	3,877	6,725	4,828	1,921	4,542	7,073	4,654	1,871	58,415
Water-Sewer Combination Services														
Utility Services Stormwater Control	5,092	8,632	6,715	5,250	7,830	5,000	(266)	6,004	3,852	5,039	6,053	8,035	5,745	72,980
Aquatic Contract	526	526	526	526	526	526	526	526	526	526	526	526	526	6,838
Wetland Monitoring & Maintenance	990	0	590	(540)	1,590	540	0	0	0	0	1,171	0	2,040	6,381
Other Physical Environment														
General Liability Insurance	0	0	0	2,523	449	449	449	449	449	449	449	449	449	6,567
Property Casualty Insurance	0	0	368	6,436	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	1,298	18,483
Fountain Service Repairs & Maintenance	0	0	0	0	0	0	270	0	0	0	0	0	0	270
Irrigation Repairs	445	208	0	0	1,500	135	67	0	300	0	906	0	0	3,562
Landscape & Irrigation Maintenance	10,652	15,153	15,153	15,153	15,153	15,153	15,153	15,153	15,153	15,153	15,653	10,866	10,866	184,413

**Concorde Estates Community Development District
Statement of Revenues and Expenditures by Period**

001 - General Fund
From 7/1/2010 Through 7/31/2011
(In Whole Numbers)

	7/1/2010 - 7/31/2010	8/1/2010 - 8/31/2010	9/1/2010 - 9/30/2010	10/1/2010 - 10/31/2010	11/1/2010 - 11/30/2010	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	Total
Landscape Replacement Plants, Shrubs, Trees	0	0	0	0	0	0	540	0	286	0	0	0	3,732	4,558
Parks & Recreation														
Amenity Management Contract	5,098	4,025	4,025	4,025	4,025	4,025	4,025	4,025	4,025	4,025	4,025	5,715	5,398	56,461
Pool Maintenance	133	2,505	1,899	600	633	648	2,230	600	1,420	108	700	1,576	700	13,752
Pool Permits	0	0	0	0	0	0	0	0	325	0	0	0	0	325
Gate Maintenance & Repairs	0	0	0	0	281	0	0	0	0	0	0	0	1,250	1,531
Clubhouse Facility Debit Card Expense	140	525	255	0	0	0	0	0	0	0	0	0	0	920
Clubhouse Office Supplies	0	0	0	39	80	0	80	0	19	0	31	25	138	413
Clubhouse Facility Maintenance	0	140	408	7	156	260	(3)	275	33	15	82	630	7,739	9,742
Clubhouse Facility Janitorial Service	0	0	0	0	0	0	0	0	0	180	74	92	0	345
Onsite Manager Mobile	69	62	119	50	50	50	50	50	50	50	50	50	50	749
Clubhouse Telephone, Fax, Internet	98	179	162	206	161	197	149	177	350	0	341	119	97	2,235
Clubhouse Facility Janitorial Supply	560	0	0	0	0	0	0	0	0	0	0	0	0	560
Security System	31	31	998	0	0	0	0	0	0	0	0	0	0	1,060
Pest Control & Termite Bond	105	0	110	0	0	110	0	0	110	302	50	50	160	997
Onsite Manager Mileage Reimbursement	0	0	0	97	30	125	33	45	60	89	79	64	183	804

Concorde Estates Community Development District
Statement of Revenues and Expenditures by Period
 200 - Debt Service Fund - Series 2004

From 7/1/2010 Through 7/31/2011
 (In Whole Numbers)

	7/1/2010 - 7/31/2010	8/1/2010 - 8/31/2010	9/1/2010 - 9/30/2010	10/1/2010 - 10/31/2010	11/1/2010 - 11/30/2010	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	Total
Revenues														
Interest Earnings	173	171	173	171	175	161	169	186	163	176	82	82	76	1,956
Interest Earnings Special Assessments	0	28,763	0	322,119	9,413	0	21	0	0	0	0	2,791	0	363,106
Tax Roll	0	57,712	14,021	0	0	0	0	0	0	0	0	0	0	71,733
Debt Service Prepayments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenues	<u>173</u>	<u>86,646</u>	<u>14,194</u>	<u>322,290</u>	<u>9,587</u>	<u>161</u>	<u>190</u>	<u>186</u>	<u>163</u>	<u>176</u>	<u>82</u>	<u>2,872</u>	<u>76</u>	<u>436,796</u>
Expenditures														
Financial & Administrative	0	0	0	0	0	0	0	22,250	0	0	0	0	0	22,250
Trustees Fees	0	0	0	0	0	0	0	10,000	10,000	0	30,150	0	0	118,200
Special Services	0	0	38,050	0	10,000	10,000	10,000	10,000	10,000	0	0	0	0	0
Legal Counsel	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Special Counsel	0	0	16,133	8,111	0	26,067	0	46,472	0	35,341	0	23,253	(35,776)	119,599
Debt Service	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	508,423	0	0	0	0	0	508,423	0	(2,033,692)	(1,016,846)
Principal	0	0	0	0	0	0	0	0	0	0	10,475,000	0	...	(155,000)
SPE	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Disbursements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SPE Costs	0	0	0	0	0	0	92,795	36,739	0	123,757	30,939	30,939	30,939	346,109
Total Expenditures	<u>0</u>	<u>54,183</u>	<u>54,183</u>	<u>8,111</u>	<u>518,423</u>	<u>36,067</u>	<u>102,795</u>	<u>115,461</u>	<u>10,000</u>	<u>159,098</u>	<u>11,044,512</u>	<u>54,192</u>	<u>668,529</u>	<u>(565,688)</u>
Excess of Revenues Over (Under) Expenditures	<u>173</u>	<u>86,646</u>	<u>(39,989)</u>	<u>314,179</u>	<u>(508,836)</u>	<u>(35,905)</u>	<u>(102,605)</u>	<u>(115,275)</u>	<u>(9,837)</u>	<u>(158,923)</u>	<u>...</u>	<u>(51,319)</u>	<u>12,668,605</u>	<u>1,002,484</u>

Concorde Estates Community Development District
 Statement of Revenues and Expenditures by Period
 201 - Debt Service Fund - Series 2011
 From 7/1/2010 Through 7/31/2011
 (In Whole Numbers)

	7/1/2010 - 7/31/2010	8/1/2010 - 8/31/2010	9/1/2010 - 9/30/2010	10/1/2010 - 10/31/2010	11/1/2010 - 11/30/2010	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	Total
Expenditures														
SPE														
Disbursements														
SPE Costs	0	0	0	0	0	0	0	0	0	0	0	0	1,861,856	1,861,856
Total Expenditures	0	0	0	0	0	0	0	0	0	0	0	0	1,861,856	1,861,856
Excess of Revenues Over (Under) Expenditures	0	0	0	0	0	0	0	0	0	0	0	0	(1,861,856)	(1,861,856)

Concorde Estates Community Development District
 Statement of Revenues and Expenditures by Period

300 - Capital Projects Fund - Series 2004

From 7/1/2010 Through 7/31/2011

(In Whole Numbers)

	7/1/2010 - 7/31/2010	8/1/2010 - 8/31/2010	9/1/2010 - 9/30/2010	10/1/2010 - 10/31/2010	11/1/2010 - 11/30/2010	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	Total
Revenues														
Interest Earnings	23	23	23	23	23	23	23	23	21	23	11	12	11	263
Total Revenues	23	23	23	23	23	23	23	23	21	23	11	12	11	263
Expenditures														
Other Physical Environment														
Improvements Other Than Buildings	0	0	0	0	0	0	0	0	0	500	0	0	0	500
Total Expenditures	0	0	0	0	0	0	0	0	0	500	0	0	0	500
Excess of Revenues Over (Under) Expenditures	23	23	23	23	23	23	23	23	21	(477)	11	12	11	(237)

Concorde Estates Community Development District
 Statement of Revenues and Expenditures by Period

301 - Capital Projects Fund - Series 2011

From 7/1/2010 Through 7/31/2011

(In Whole Numbers)

	7/1/2010 - 7/31/2010	8/1/2010 - 8/31/2010	9/1/2010 - 9/30/2010	10/1/2010 - 10/31/2010	11/1/2010 - 11/30/2010	12/1/2010 - 12/31/2010	1/1/2011 - 1/31/2011	2/1/2011 - 2/28/2011	3/1/2011 - 3/31/2011	4/1/2011 - 4/30/2011	5/1/2011 - 5/31/2011	6/1/2011 - 6/30/2011	7/1/2011 - 7/31/2011	Total
Expenditures														
Financial & Administrative														
Financial Consulting Services	0	0	0	0	0	0	0	0	0	0	0	0	17,500	17,500
Special Services	0	0	0	0	0	0	0	0	0	0	0	0	20,000	20,000
Legal Counsel														
Bond Counsel	0	0	0	0	0	0	0	0	0	0	0	0	10,000	10,000
Special Counsel	0	0	0	0	0	0	0	0	0	0	0	0	27,795	27,795
SPE Disbursements														
SPE Costs	0	0	0	0	0	0	0	0	0	0	0	0	14,705	14,705
Total Expenditures	0	0	0	0	0	0	0	0	0	0	0	0	90,000	90,000
Excess of Revenues Over (Under) Expenditures	0	0	0	0	0	0	0	0	0	0	0	0	(90,000)	(90,000)